

The Standard

No. 6,487

BUENOS AIRES—THURSDAY, JANUARY 31, 1884.

XXIII. YEAR.

PARRY & Co.

Articulos Incomparables

1. 74 Copes	La Plata
2. 1000 Noyas	Morav "Chamela"
3. 1000 Noyas	Morav "Chamela"
4. 1000 Noyas	Morav "Chamela"
5. 1000 Noyas	Morav "Chamela"
6. 1000 Noyas	Morav "Chamela"
7. 1000 Noyas	Morav "Chamela"
8. 1000 Noyas	Morav "Chamela"
9. 1000 Noyas	Morav "Chamela"
10. 1000 Noyas	Morav "Chamela"
11. 1000 Noyas	Morav "Chamela"
12. 1000 Noyas	Morav "Chamela"
13. 1000 Noyas	Morav "Chamela"
14. 1000 Noyas	Morav "Chamela"
15. 1000 Noyas	Morav "Chamela"
16. 1000 Noyas	Morav "Chamela"
17. 1000 Noyas	Morav "Chamela"
18. 1000 Noyas	Morav "Chamela"
19. 1000 Noyas	Morav "Chamela"
20. 1000 Noyas	Morav "Chamela"

PIDEN Y EXIEN LOS VERDADEROS PRODUCTOS

Se venden en todos los principales Almacenes.

The Standard

El fin andam all our non andam dears.

THURSDAY, JANUARY 31, 1884.

Associated Press Telegrams

HAVAS AGENCY

London, 29th.

Telegrams from Egypt state that the Mahdi's troops have summoned Khartoum to surrender unconditionally.

Berlin, 29th.

Emperor William's recovery is progressing favourably and regularly.

Pernambuco, 29th.

The news about cholera here is exaggerated. There have been some cases, but not sufficient to call an epidemic.

LATEST NEWS

PRESS TELEGRAMS

The following synopsis of the latest news by telegraph, from all quarters, is taken from our colleagues.

Rosario, 30th.

The police have discovered more of the merchandise stolen from Deure's firm, and also other accomplices.

San Carlos, 30th.

San Carlos colonists protest against Municipality for preventing the elections.

Weather rainy.

Massaco, 30th.

Massaco, 30th. San Juan, will export 2,000 barrels of wine to the Island this year; 150 go down to-day in the Tridente.

Municipality has renewed contract with Gas Company for two years more; number of lamps to be raised to 1200.

Mendoza, 30th.

Terrible noises in Sierras yesterday at Challo.

People greatly alarmed.

The Rio Seco rose rapidly and swept down enormous rocks which are supposed to have caused the noises.

RIVER PLATE MUTINY.

The great question is at last solved. River Plate mutiny in the English markets has proved a brilliant success, and the shepherds and estancieros of the Plate may look forward now to a demand for their capons and "novillos" which will be simply insatiable.

Another splendid steamer is now in the Plate discharging her cargo in Rosario, the ex-Wexford. This steamer has a cargo of 10,000 "capes," frozen on the Haslam system, waiting her at Campana; and we learn from a Scotchman who has just visited the freezing establishment in Campana, and who has been to try it, that the quality of the meat is of the best, and that the world is to be soon flooded with the finest mutton for the London market, than what he saw at Campana.

The following article, which has appeared in one of the London papers and which we received yesterday by the mail, will be read with deep interest and attention by every one in the Plate, since this new trade, we believe, is destined to overtop all others and in a very short time to become the greatest in these countries.

The Manchester butcher's stall where the South American mutton is retained is a new starting-point for the Plate. We see no reason why sales of beef cannot be shipped on the Haslam system the same as "capes."

When our friends in the camp hear this news, the joy-bells in every country town in Buenos Ayres should be rung, and, but for the great danger of setting fire to the camp, we should expect to see bonfires on every escoba.

This magnificent meat trade will give new values to everything in the Plate—lands, labour, cattle, sheep and alfalfa. The discovery of a gold mine by our friend Jones in the Chupat Valley would be really of less importance to this country than the success of the River Plate mutton at the butcher's shop in Manchester.

Such is the extraordinary superabundance of "novillos" and "capes" in the Plate this year that we are told by a well-informed party that our "gracias" 6,000,000 of capons this "fauna," there would be no novillos and capons for sale in every part of the world.

Let us print in gold the following article from our London colleague under date Jan. 3rd, 1884—

"A stall has lately opened in Knot Mill Market for the sale of frozen mutton imported from South America, and such was the demand for it, after its low price and good quality had got known in the district, that the venture seemed likely to prove successful. The sheep were killed on South American fields about seven months ago, and the meat arrived in this country in a wholesome condition with frost glittering on

its surface. From the ship it was transferred to a refrigerating car, in which it can be kept good for a long time.

"The other afternoon, Mr. D. Tallerman, of London, who is introducing the meat into the province, invited a number of gentlemen, including Councillor J. F. Roberts and Alderman T. Worthington, chairman and deputy-chairman of the Manchester Markets Committee, and Mr. John Page, mayor, to inspect the mutton, to test the quality of the mutton, for which purpose a dinner of it was cooked at the Crown Inn, Deansgate. This comprised both roast and stewed, the latter in the form of hodge-podge, both of which were declared to be highly satisfactory.

Mr. Tallerman, in a brief address to his guests, said that he had taken a great interest in the importation of meat for many years, and the supply from Australia, New Zealand, and South America was so large that he thought the time had arrived for introducing it into the province. It would be possible by means of these refrigerating cars to distribute the meat throughout the country in a perfectly sound condition, and if a disposition were shown in favour of its general use, arrangements would be made for meeting the demand, however large it might be, for the source of supply was practically limitless. Knowing the high price at which fresh meat is at present being sold, he was somewhat disappointed last week at finding the butchers of Manchester disinclined to take this South American mutton at the low price he wanted for it. A few of them did offer him 3d. per lb. for it, but it cost the importers 5d. independent of the expense of providing the refrigerating cars, he could not, of course, sell it at that price. Indeed, to remunerate, it ought to fetch 5d. per lb. wholesale, and if the butchers sold it at 6d. they would make a very reasonable profit. Seeing, however, the indisposition on the part of the trade to take it up, he determined to try the experiment of retailing it in the Manchester market, and with that object he consulted Mr. Page. He was referred to the Chairman of the Markets Committee, who at once gave him permission, on his own responsibility, to use a stall in Knot Mill Market until the question could be brought before the committee. He had no desire to interfere with the retail butchers of Manchester, and if this Corporation afforded him the facilities he required for the disposal of the meat, he intended to arrange with the butchers of Manchester, if possible, for its sale. If they would fall in with such a proposal, he believed that a very large trade would soon be done in Manchester, which would not doubt lead to its adoption by other provincial towns. When he opened the stall he had some misgivings as to how the meat would be received, but when he saw one or two poor women going away with a pound or half pound, and returning afterwards accompanied by several other women who came to purchase, he felt convinced that the meat had been talked about by them, and a demonstration to try it. That kind of feeling gradually developed during the day, and before night he perceived a unanimous opinion in favour of it, coupled with a spirit of gratification. This satisfied him that there is a great future for the sale of the meat in the district, if only the right steps be taken; and he thought the gentlemen present might fairly consider that they had secured at least in directing one of the greatest social revolutions which had taken place in this country for a long time. For it was getting to be a fact that the food supply of a country, and if they also decreased the price of the article, the advantage was still greater. Councillor Roberts said that when Mr. Tallerman applied to him for the use of a stall in Knot Mill Market, he explained that he could supply good mutton at 6d. per lb. he saw no reason to refuse the application, for he thought that cheap food for the people was a boon to them. He was glad to have had an opportunity of testing the meat, and to see the large jar of hotpot, or lobscouse, on the table, consisting, he was told, of one pound of meat and five pounds of potatoes, the total cost of which was only sixpence, although there was sufficient for six or eight dinners. He had tasted that dish, and could say it was quite as good as the best he had ever eaten. He would represent the matter to his committee, who he felt sure would wish Mr. Tallerman's success in his enterprise. Alderman Worthington said he had enjoyed his dinner, and he thought many people would rejoice to learn that good, sweet meat could be bought at prices ranging from 8d. to 1d. per pound, for those who could afford to pay a higher price would be glad to know that their poor brethren could obtain good meat at such low prices. He believed the sale of the meat had been a success in London, and he saw no reason why it should not be so in Manchester. He did not forget that the Corporation had provided abattoirs, of which many butchers were tenants, and he wished to be understood that Mr. Roberts and himself, whilst doing so, were not forgetting the benefit to be a great boon to the public at large, would be sorry to do anything that would injure the butchers of Manchester. Mr. Page having unofficially expressed his sympathy with the movement as a citizen of Manchester, the company separated.

There is more doing now in fairs and paying-stones than in other markets. Messrs. Abraham Sturt & Co. have offered the Provincial Government as many things as it requires for the footways in La Plata at the ridiculously low figure of 50 paper dollars each. The flags are home-made, from Azul, which, we suppose, is a point in their favour.

THE SANTA FE LOAN.

As several colleagues doubt the quotation of the Santa Fe Loan on the London Stock Exchange, the following remarks of the *Money Market Reviewer*, of January 5th inst., will be read with interest. The quotation in London is rather low, but it must be borne in mind that as a Provincial Loan the holders cannot expect the quotations of the loans of the Nation.

"A LOW-PRICED FOREIGN STOCK, THE SANTA FE SIX PER CENT. STERLING LOAN OF 1883."

"Those of our readers who have taken note of the information which we have given from time to time, with regard to the course of affairs in the Argentine Republic, must have profited largely by it. There is one Stock, the Stock of a State forming one of the most important Provinces of that Republic—which is quoted in the market below that we cannot help thinking must have been overlooked by investors. We refer to the Santa Fe State Six per Cent. Sterling Loan, which was authorised by a law dated the 14th of March last, and was placed in this market through Messrs. Morton, Rose and Co. in May last. The issue price was 90 per cent., the instalments extending to the 14th September last, and the first coupon for six months' interest having been paid on the 1st November last. There is certainly no valid reason why this Stock, issued at 90, should now stand in the market at only 85 to 86—a price which includes the two-and-a-half months' dividend that has accrued from the 1st November. The issue price of the Stock of the State of Santa Fe, previously furnished, has made a further material advance in property."

"In considering this investment, the first question to bear in mind is, what character has Santa Fe borne, in a financial sense, in the past? Well, there is nothing whatever against her; on the contrary, everything that has transpired has redounded to her credit. She has been known in the London Loan Market for nearly ten years, having in 1874 placed her Bonds to the amount of £300,000 bearing 7 per cent. interest, and possessing a sinking fund of 2½ per cent. At the time of the issue of the Six per Cent. Loan of last year, the amount of the Old Seven per Cent. Bonds had been reduced, by the operation of this sinking fund, to £285,100, and that balance was paid off out of the new Loan, a portion of the Old Bonds being received in subscription therefor, and the residue being absolutely redeemed on the 1st of July last."

"The liability of the State for interest and sinking fund in respect of the first Loan was £28,500 per annum; for the present Loan it is £70,000. Considering the great improvement which has taken place in the condition of the State during the last nine or ten years, it ought to be able to bear the extra charge as easily as if then did the smaller one."

"The object for which the Loan of 1883 was raised was—after paying off the amount outstanding of the Loan of 1874—to increase the capital of the Provincial Bank of Santa Fe. This Bank, it was mentioned, was established in 1874 with a capital of £200,000, and it has declared a dividend of 10 per cent. per annum for the last four years, after providing for the State reserves. Messrs. Morton, Rose, and Co.'s Prospectus further stated—

"The principal and interest of this Loan is a special charge upon the assets of the Bank as at present existing, or which may be acquired with the proceeds of this Loan, and is also secured upon the General Revenue of the Province, and the proceeds of direct contributions and sales of Government Lands; but from the property and success of the Bank, with a comparatively small capital, it may reasonably be expected that the projected increase in its capital will augment its profits so much as to enable it to render any recourse on the Provincial Government improbable. The greatest development of this Province, the increase of population, and value of property, has decided the Government to assist the Provincial Bank with further capital."

"Thus, the security of the Loan is, in the first instance, that of the Provincial or State Bank, an useful and highly remunerative establishment; and, secondly, that of the State itself—one of the most flourishing in the Republic. It is well to be reminded, by reference to the Stock List, that, in relation to the prices now current for Securities of a kindred character, the Santa Fe Six per Cent. is unduly low; and we may therefore commend them to the attention of investors in search of good Securities yielding a large return."

LONDON LETTER.

(From our own Correspondent.)

GENERAL GOSSET.

Jan. 4, 1884.

You will have received your brother editor's new work "A Dictionary of Statistics." The idea is excellent, and Mr. Mulhall says the reason "this is the first 'Statistical Dictionary' ever published in any language."

I hope to see before long a very much enlarged edition, and that is, no doubt, what the author contemplates, and in course of time he will present us with an encyclopædia of statistics, including what may be called the science of comparative statistics, as established by Quetelet and others. Fine impressions are lacking. The first thing I wanted in Mr. Mulhall's dictionary I found, and hope all others will be equally successful.

Captain Burton's great work, "The Book of the Sword," a large quarto, with 300 illustrations, will be published shortly by Messrs. Chatto and Windus.

There is not much moving in the literary or artistic world. The novel

of our day has been degraded by appearing as a feuilleton in illustrated papers, and its position is not unlike that of Mr. Austin says of the drama of the day—"It is being divorced from literature." The commonplace photographs of English life, in our novels, have a certain similarity to Gaius Marius's realistic scenes at Turry-lane, excepting that less vulgar they are more "highly" degrading. At least 20 my mind the French novel, even of "Zola," is less objectionable than the fane and "leaves" of the English rector, boarding-house, or sea-side jargon.

Gilbert and Sullivan's new opera, "The Princess," will be produced to-morrow at the Savoy. An English opera, under the management of Mr. Henry, opens on Monday, the 7th inst., with Nessler's "Fad Pipor of Hamelin," at Covent Garden. The real English opera company, Karl Rosa's, does not commence until Easter. We are still promised in May a German opera, to alternate with the Italian opera. The American actresses, Mary Anderson, now playing "Pygmalion and Galatea," at the Lyceum, and Lotta, at the Opera Comique, are the great successes of the present season. As for the rest, has so far been full, dull, and unproductive of novelty. People seem to have taken a serious turn of mind, as if anticipating changes, and with a consciousness that although the words "new generation" are from an absolute point of view, an absurdity, the period of transition from old ideas in the books and works of art, not yet half a year old, has fairly arrived.

This is specially the season for sermons, in print and in verse. We have had letters from Mr. Stanley, who has been known in the London Loan Market for nearly ten years, having in 1874 placed her Bonds to the amount of £300,000 bearing 7 per cent. interest, and possessing a sinking fund of 2½ per cent. At the time of the issue of the Six per Cent. Loan of last year, the amount of the Old Seven per Cent. Bonds had been reduced, by the operation of this sinking fund, to £285,100, and that balance was paid off out of the new Loan, a portion of the Old Bonds being received in subscription therefor, and the residue being absolutely redeemed on the 1st of July last."

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